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III. Donations and Subscriptions:

The Committee proposed that

1. All letters pleading for donations should be sent in the name of the Medical Society and the funds hence collected would be allocated to the various working units according to their needs.
2. Subscription fees for the Elixir Journal would be used primarily for the publication of the Journal. Should there be any surplus, the balance would be transferred to the account of the Medical Society.
3. All credits obtained under the name of the Medical Society should first enter the account of the **Medical Society**.

IV. The redistribution of funds:

Concerning this matter, the committee proposed that

1. Income from all fund raising activities and Income from advertisements would be regarded as fund raised for the **Medical Society** as a whole, i.e. not for any particular project.
2. All credits obtained under the name of the Medical Society should first enter the account of the Society and re-distributed according to the budget as approved by the Council.

V. In case of Insufficiency (after the Film Show and from sponsors)

The committee proposes that:

- a. More funds should be raised by increasing the number of advertisements in various publications.
- b. The budget of various projects would be cut down by proportion.

Expected expenditures

1. Health projects	\$21,665.00
2. Caduceus	\$24,600
3. Elixir	\$14,000
4. Fraternity Committee	\$ 617
5. General use (to meet the negative balance of the annual budget)	\$ 3,000
6. Student Travel	\$ 8,000
7. Reserve fund for next session of Caduceus	\$ 4,000
TOTAL :	<u>\$75,882.00</u>

Sources of funds

a. Funds already available:	
1. Project fund	\$12,000.00
2. Caduceus, balance from last session	\$ 4,709
3. Elixir, balance from last session	\$ 2,000
4. Fraternity Committee, balance from last session	\$ 617
<u>\$19,326.00</u>	
b. Funds from advertisements:	
1. Advertisements in Exhibition Programmes	\$10,000.00
2. Letting of stalls in health exhibition	\$ 8,000
3. Advertisements in Caduceus	\$ 8,600
4. Advertisements in Elixir	\$ 8,000
<u>\$34,600.00</u>	
c. Fund to be raised by a central fund raising Scheme:	
<u>\$21,926.00</u>	
Grand total (a + b + c) : <u>\$75,882.00</u>	

REVIEW ON THE CENTRAL FUND RAISING SCHEME, SESSION 1974-75

(I) With respect to finance, the activities of the Medical Society can be divided into 3 types:

Firstly: activities that can gain a lot of profit from advertisements and donations, in excess of that require to cover the expenses of these activities.

Secondly: activities that can gain some profit from advertisements and donations but not enough to cover the expenses of these activities.

Thirdly: activities that gain little or no profit from advertisements and donations.

a. With regard to profit from the advertisements, it was agreed that people contribute to the Society by advertising because of the commercial value of a particular function rather than support that function specifically. Therefore, it was morally alright to use the profits from advertisements of a certain function to finance other activities.

b. With regard to donations, there are two types: specific and non-specific. For specific donations, it must be used to finance the function specified by the donor. For non-specific donations, it was again morally alright to use the money to finance any function of the Medical Society.

(II) With these two principles (a) & (b) accepted by the Council, the central fund raising scheme was formulated. The details are presented as the following:

(a) All functions capable of obtaining fund from advertisements have the responsibility to seek advertisements as a part of the fund raising activities of the **Society**.

(b) Pleads for donations should only be sent out under the name of the Medical Society, and should specific donations be collected it should automatically go to the function specified by the donors.

(c) Fund raised should all go into the Medical Society A/C and distributed to various functions as directed by the Council.

(d) There should be only one fund raising project open to the public in each session. The project should be approved by Council and organized under the name of the Medical Society. (The project of session 1974-75 is the Gala Premiere of the film 'First Love')

(e) A budget should be adopted by Council before any fund raising activity, which should clearly state on the income side

- i. The amount of income from advertisements in various project.

ii. The amount of donations, specific and non-specific expected.

iii. The amount to be raised by the open-to-public fund raising project.

iv. The amount of fund already available.

On the expenditure side, the expected expenses of various projects should be stated.

(f) Should the fund raised from all sources be insufficient to meet the expected expenses, fund distributed to various projects should be cut accordingly by proportion (excluding the specific donations). Should there be any preference in distribution of fund in cases of insufficiency, it should be decided by the Council and stated before the budget (e) was adopted.

(III) The Central fund raising scheme have the following advantages

(a) It can minimize the number of public fund raising projects, so that the public will not have an impression that the Medical Society is always 'asking-for-money'. Also, students involved in various projects can diverge less energy to fund raising.

(b) More 'Affluent projects' (in the sense of finance), can raise fund from advertisements to finance projects which can practically obtain little donations and income from advertisements.

(c) Conflicts between functions which may ask for donations on the same donor will be minimized; because pleads for donations is sent under the name of the Medical Society (the problem of specific donations) have already mentioned.

(IV) The success of the Central Fund Raising scheme depends on:

(a) The seeing of the point, by organization of various functions, that their sense of responsibility in raising fund (from advertisements) is of vital importance to activities of the Society as a whole. So they should try the best to raise the amount as adopted by the Council in the budget (e).

(b) The success of the open-to-public fund raising project.

(c) The amount of donations (specific and non-specific) is not much short of our expectations.

(d) The smooth handling by the Financial Secretary when the demand of the various functions is great while it is still not save that enough fund

have been raised for the session. (for example, it cannot be save that sufficient advertisements have been found until the end of the session).

(V) Suggestions from the Financial Secretary

In view of the difficulties faced in carrying out the Central Fund Raising Scheme and in view of the misunderstanding arised recently, the Financial Secretary have the following suggestions (if the Central Fund Raising scheme has to be carried out on the coming session):

(a) A statement — 'The Financial Policy of the Medical Society' should be issued by the Council to all councillors and standing committee for reference.

(b) A Committee, appointed by the Council and responsible directly to the Council, shall assist the Financial Secretary in handling the Central Fund Raising Scheme. The Chairman of the Committee shall be the Financial Secretary.

(c) A Committee, appointed by the Council shall be responsible for organizing the open-to-public fund raising project. With the Financial Secretary as the ex-official. At least one member from each project and Standing Committee financed by the Central Fund Raising Scheme shall form the Committee.

(d) Any queries on the fund raising scheme which cannot be settled by referring to the statement on the Financial Policy shall be directed to the Council before further proceedings.

(e) The Council is the sole interpretator of the Statement on the Financial Policy of the Medical Society.

**Sd. Lo Wing Lok,
Financial Secretary.**

非英聯邦
醫生問題
徵稿討論

轉交任何一位編委
稿件請投入信箱或
截稿日期：十二月五日