

## GRACE XING HU

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### EDUCATION:

Princeton University, Ph.D., Economics, 2011  
Princeton University, M.A., Economics, 2008  
Northwestern University, M.S., Computer Science, 2004  
University of Science and Technology of China, B.S., Computer Science, 2002

### RESEARCH INTERESTS:

Empirical Asset Pricing, Credit Risk, Liquidity, Financial Crisis

### ACADEMIC POSITIONS:

Assistant Professor of Finance, Joined position at School of Economics and Finance and School of Business, University of Hong Kong, Hong Kong SAR, Sep 2011 – now

### PUBLICATIONS:

“Noise as Information for Illiquidity” (with Jun Pan and Jiang Wang), *Journal of Finance*, volume 68, pages 2223-2772, 2013

### WORKING PAPERS:

“Early Peek Advantage?” (with Jun Pan and Jiang Wang), 2013

“Bayesian Inference via Filtering Equations for Ultra-High Frequency Data (I): Model and Estimation” (with David Kuipers and Yong Zeng), under review, 2013

“Bayesian Inference via Filtering Equations for Ultra-High Frequency Data (II): Model Selection” (with David Kuipers and Yong Zeng), under review, 2013

“Rollover Risk and Credit Spreads in the Financial Crisis of 2008”, 2011

### RESEARCH GRANT:

“Arbitrage Spreads and Aggregate Liquidity” (ECS Grant 2012-2014, amount HK \$456,800)

### OTHER PROFESSIONAL ACTIVITIES:

Presentations: 2011 CICF

Referees: Journal of Empirical Finance

### HONORS AND AWARDS:

Princeton University Graduate Fellowship, 2005-2009  
Princeton University Summer Fellowship, 2005-2009  
AFA Student Travel Grant Award, 2010  
Northwestern University Graduate Fellowship, 2002  
The Special Class for the Gifted Young Program, USTC