# Guanghua Yu

Faculty of Law
University of Hong Kong
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## Education

Doctor of Juridical Science (S.J.D.), Faculty of Law, University of Toronto (1996) Juris Doctor (J.D.), Faculty of Law, University of Toronto (1993) Master of Laws (LL.M.), Osgoode Hall Law School, York University (1988) B.A. in Economics, Shanghai Maritime University (1985)

## **Employment**

Professor of Law, Faculty of Law, University of Hong Kong (April 2011- present)
Associate Professor, Faculty of Law, University of Hong Kong (December 2000-April 2011)

Assistant Professor, Faculty of Law, University of Hong Kong (January 1996 - 2000)

University Assistant Lecturer and Lecturer in Law, Faculty of Law, City University of Hong Kong (August 1993 - December 1995)

Working for solicitor, Rocco Galati, Toronto, Canada (January 1990 - August 1991) Summer law student, Blake, Cassels & Graydon, Toronto, Canada (June-July, 1987) Summer law student, Letter & Associés, Montreal, Canada (August 1987)

#### Awards

Connaught Scholarship awarded by University of Toronto for the S.J.D. degree at University of Toronto School of Law from 1988 to 1991.

State Education Commission of China Scholarship for the LL.M. degree at Osgoode Hall Law School of York University from 1987 to 1988.

Honoured with the title of "Excellent Graduate" in the City of Shanghai (1985).

Selected as a "Model Student" in the City of Shanghai for Academic

and other achievements (1983).

## Other Affiliations

Visiting Scholar, Cornell University School of Law, focusing on comparative constitutional law (January to April, 2012).

Visiting Chair Professor, Faculty of Law, Southwest University of Finance and Economics, Chengdu, China (2006 - 2007).

Guest Professor, Shanghai Maritime University (2002 - 2006).

Guest Professor, Zhejiang University of Finance and Economics (March 2003 – March 2006).

#### **Publications**

## **Books**

Lessons from Development: Lack of Interconnected Institutions or Failure in Innovation (an ongoing project to be written in English).

The Roles of Law and Politics in China's Development (New York, Heidelberg and Singapore: Springer, 2014).

The Role of Law: Alternative Theoretical Approaches (Beijing: Law Press, 2011) (in Chinese).

Comparative Corporate Governance in China: Political Economy and Legal Infrastructure (London: Routledge, 2007).

The Nature of Corporate Law: An Agency Perspective (Beijing: Law Press, 2006) (In Chinese).

Studies in Law and Public Policy (Beijing: China Social Sciences Publishing House, 2005) (In Chinese).

Laws Affecting Business Transactions in the PRC (The Hague: Kluwer Law International, 2001) (with Minkang Gu).

Studies in Law and Economics (Beijing: China Social Sciences Publishing House, 1999) (In Chinese).

## **Edited Books**

Rethinking Law and Development: The Chinese Experience (Abingdon, Oxon: Routledge, 2013).

The Development of the Chinese Legal System: Change and Challenges (Abingdon,

Oxon: Routledge, 2010).

#### Articles

"Contract Enforcement in China: Theory and Facts", (2012) 9 Falu de Shehui Kexue (Social Science Studies in Law) 111-144 (in Chinese).

"Rational Law Making and Enforcement Efficiency: The Case of Derivative Action", (2011) 3 The Chinese Capital Market Law Review 377-388 (with Changwu Zuo).

"The Other Roles of Law: Signalling, Self-commitment and Coordination" (2010) 12 Australian Journal of Asian Law 106-137; a revised and reduced version in Chinese appears at (2011) 1 Zhong Wai Fa Xue (The Comparative Law Journal of Beijing University School of Law) 176-192.

"The Role of Mortgages: A Case for Formal Law", (2009) 26 Journal of Contract Law 45-67.

"Adaptive Efficiency and Economic Development in China: The Definition and Enforcement of Property Rights", (2009) 11 Australian Journal of Asian Law 82-112.

"Adaptive Efficiency and Financial Development in China: The Role of Contracts and Contractual Enforcement" (2008) 11 (Oxford) Journal of International Economic Law 459 – 494 (with Zhang Hao); a revised and reduced version in Chinese appears at (2009) 24 Zhidu Jingji Xue Yanjiu (The Journal of Economics of the Economic Research Centre of Shandong University).

"Against Legal Origin: Of Ownership Concentration and Disclosure", (2007) 7(2) The Journal of Corporate Law Studies 285-305 (with Shao Li). A revised and reduced version in Chinese appears at 4 Journal of Shanghai University of Finance and Economics 24-31 (2007).

"Marriage Law Reform in China: An Economic Perspective", (2007) 8(2) Beida Falu Pinglun (A law journal of Beijing University School of Law) 412-432 (In Chinese).

"The Direction of China's Universal Service Regime under Competitive Conditions", (2005) 1(2) 21<sup>st</sup> Century Law Review 60-64 (In Chinese).

"Regulatory Reform of Telecommunications Abroad and Lessons for China", (2005) 19(4) Dangdai Faxue (The Law Journal of Jilin University) 135-42 (In Chinese).

"Using Western Law to Improve China's State-Owned Enterprises: Of Takeovers and Securities Fraud", (2004) 39(2) Valparaiso University Law Review 339-376.

"The Regulation of Executive Compensation: An Agency Perspective", (2005) 2 Xiandai Faxue (The Law Journal of Southwestern University of Political Science and Law) 181-187 (In Chinese).

"Takeovers in China: The Case against Uniformity in Corporate Governance",

34(2) Common Law World Review 169-198 (2005).

"Chaos Theory and Path Dependence: The Takeover of Listed Companies in China", (2005) 20(2) Banking and Finance Law Review 217-240.

"Establishing the Truth on Facts: Has the Chinese Civil Process Achieved This Goal?" (2004) 13(2) Florida State Journal of Transnational Law and Policy 393-446 (with Zhong Jianhua).

"The Impact of Medical Malpractice Law on China's Tort Law and Implications for the Insurance Market", (2003) 2 Fudan University Law Journal 7-16 (in Chinese).

"Towards an Institutional Competition Model of Comparative Corporate Governance Studies", (2003) 6(1) Journal of Chinese and Comparative Law 31-58.

"Establishing an Appropriate Institution of Derivative Actions in China", (2003) 2 Law Review of the China University of Political Science and Law 151-171 (In Chinese).

"Towards an Institutional Competition Model of Comparative Corporate Governance Studies", (2002) 6 Economic Issues in China (The Economics Journal of Xiamen University) 3-21 (In Chinese).

"Policy Implications of Comparative Venture Capital Market Studies", (2002) 73 Fa Xue Jia (Renmin University Law Review) 11-19 (In Chinese).

"Comparative Studies of Venture Capital Markets: Policy Implications for China" (2002) Vol. 14 Australian Journal of Corporate Law 26-50 (with Wang Huaiyu).

"China's Regulatory Framework Governing Financial Institutions" (1999) Vol. 6, Canberra Law Review 31-55.

"China's Uniform Contract Law: Progress and Problems" (1999) Vol.17, No. 1, UCLA Pacific Basin Law Journal 1-31 (with Zhong Jianhua).

"Towards a Market Economy: Security Devices in China" (1999) Vol. 8, No. 1, Pacific Rim Law & Policy Journal 1-45.

"The Relevance of Comparative Corporate Governance Studies for China" (1997) Vol. 8, No. 1, Australian Journal of Corporate Law 49-88.

"The Emerging Framework of China's Business Organisations Law" (1997) Vol. 10, No. 1, The Transnational Lawyer 39-76.

"Economic Implications of Secured Debt" (1997) Vol. 11, No. 1, Bijiaofa Yanjiu (Law Review of the China University of Political Science and Law) 89-93 (In Chinese).

"The Law of Pledges in the People's Republic of China" (1996) Vol. 14, No. 2, UCLA Pacific Basin Law Journal 270-280.

"Policy Implications of Comparative Corporate Governance Studies" (1996) 10 Jingji Yanjiu (The Economic Journal of the China Academy of Social Sciences) 62-69 (In Chinese).

"China's Intellectual Property Regime and Direct Foreign Investment" (1996) Vol. 5, No. 1, Tilburg Foreign Law Review 5-33.

"Economic Analysis of a Property Law Regime" (1995) 4 Fa Xue Jia (Renmin University Law Review) 52-55 (In Chinese).

"China's Foreign Exchange Regulations and Direct Foreign Investment" (December 1994) Vol. 28, No. 6, Journal of World Trade 99-120.

"Economic Analysis of Law: A Contemporary North American Legal Scholarship" (1994) 67 Wuhan University Law Review 63-66 (In Chinese).

"Agency Costs in Corporations and Monitoring Devices" with Fu Jian (1994) 3 Jingji Yanjiu (The Economic Journal of the China Academy of Social Sciences) 23-29 (In Chinese).

## Essays or Chapters in Books

"The Goals of Electricity Sector Reform and Institutional Design" in Lu Jichuan ed., Contemporary Chinese Thought Bank (Beijing: People's Daily Press, 2005) 530-537 (In Chinese).

"Does One Size Fit All? Transplanting English Takeover Law into China" in Cheryl R. Lehman, ed, Corporate Governance: Does Any Size Fit? 11 Advances in Public Interest Accounting 41-70 (Elsevier, 2005).

"The Economic Logic of Insolvency Law" in Wei Zhenying and Wang Guiguo, eds, The Market Economy and Law (Beijing: Beijing University Press, 1995) 172-187 (In Chinese).

#### **Conference Papers**

"Takeover of Corporations and Governments: Implications for Regime Choices", a paper delivered at the 8<sup>th</sup> International Conference on Interdisciplinary Social Science organized by Charles University in Prague, Czech Republic on July 30 to August 1, 2013.

"Explaining the Persistence of Authoritarianism in China: Towards a Multivariable Approach", a paper presented at the International Interdisciplinary Conference organized by the International Institute of Social and Economics Sciences in Bergen, Norway on June 23-26, 2013.

"An Empirical Study of Business Franchising in China", an invited paper presented at the Legal Dimension of China's Development Model Symposium at the National University of Singapore during March 18-19, 2011.

"Expropriation and Demolition of Housing Estate in Urban China and the Issue of Compensation: Towards a Moral Perspective", a paper presented at the 2010 Beijing U-HKU Annual Conference in Beijing, China on October 19, 2010.

"The Other Roles of Law: Signalling, Self-commitment and Coordination", a paper presented as a key-note speech at the New Institutional Economics Conference organized by the Economic Research Centre of Shandong University in Jinan on April 17, 2010.

"The Role of Mortgages: A Case for Formal Law", a paper presented at the Annual Conference of the Association for Law, Property and Society co-sponsored by Syracuse University College of Law and Georgetown University Law Centre in Washington D.C. in the US during March 5-6, 2010.

"Adaptive Efficiency and Economic Development in China: The Definition and Enforcement of Property Rights", a paper presented at the 4<sup>th</sup> International Conference on Interdisciplinary Social Sciences organized by the Common Ground and the University of Athens in Greece during July 8-11, 2009.

"Adaptive Efficiency and Financial Development in China: The Role of Contracts and Contractual Enforcement", a paper presented at the 3<sup>rd</sup> International Conference on Interdisciplinary Social Sciences organized by the Common Ground in Prato, Italy during July 22-25, 2008.

"Against Legal Origin: Of Ownership Concentration and Disclosure", a paper presented at the Corporate Law Teachers Conference organized by the University of New South Wales in Sydney, Australia on February 5, 2008.

"State Ownership of Large Companies in China and the Protection of the Rights of Capital Suppliers", a paper presented at the International Conference on Business, Law and Technology Issues in Demark on December 6, 2006.

"Family Law Reform in China: An Economic Perspective", a paper presented at the Annul Conference organized by University of Hong Kong Faculty of Law and Beijing University School of Law in Beijing on October 27, 2006.

"The Regulation of Executive Compensation: An Agency Perspective", a paper presented at the 16<sup>th</sup> Annual Corporate Law Teachers Association Conference organized by University of Queensland in Brisbane, Australia during February 5-7, 2006.

"Takeovers in China: The Case Against Uniformity in Corporate Governance", a paper presented at the Social Science Studies of Law Conference jointly organized by China Academy of Social Sciences and Beijing University School of Law in Beijing during May 28-29, 2005.

"Using Western Law to Improve China's SOEs: of Takeover and Securities Fraud", a paper delivered at the Law and Economics Conference organized by Institutum Jurisprudentiae, Academia Sinica of Taiwan during April 15-16, 2005 and at the Asian Law and Economics Conference organized by Seoul National University on June 24, 2005.

"Towards a Pure No-fault Automobile Insurance Regime", a paper delivered at the

Academic Conference of German, Japanese and Chinese Law Studies organized by China University of Political Science and Law during October 9-11, 2004.

"Corporate Governance: Does One Model Fit All?", a paper presented at the Corporate Governance and Ethics: Beyond Contemporary Perspectives Conference held by Macquarie Graduate School of Management in Sydney, Australia during June 28-29, 2004

"The Impact of Medical Malpractice Law Reform on China's Tort Law and Implications for the Insurance Market", a paper delivered at the WTO and Rule of Law Conference co-organised by the Faculty of Law of the University of Hong Kong and Beijing University School of Law in Beijing during October 13-14, 2002.

"Towards an Institutional Competition Model of Comparative Corporate Governance Studies", a paper presented at the Corporate Law Reform in a Global Competitive Economy Conference organized by Tsinghua University School of Law during September 14-15, 2002.

"Comparative Venture Capital Market Studies and Policy Implications to China", a paper delivered at the Asian Rule of Law Conference held by the Faculty of Law of the University of Hong Kong in Hong Kong on January 17, 2002

"The Development of Wenzhou's Informal Financing Market and the Venture Capital Market in China: Implications for Institutional Arrangements", a paper presented at the Hong Kong University – Peking University Conference on Judicial Reform and Legal Development held during January 11-12, 2001.

"Policy Implications of Comparative Corporate Governance Studies", a paper presented as a keynote speaker at the Seventh Annual Corporate Law Teachers Conference held at University of Melbourne on February 9-11, 1997.

"Takeover Provisions: A Search for Normative Rationales and Policy Implications", a paper presented at the Corporate Law Economic Reform Programme Conference co-organised by Australian National University and University of Melbourne on November 21, 1997.

"The Economic Logic of Insolvency Law", a paper delivered at the Market Economy and the Law Conference co-organized by Beijing University Law School and City University Law School on October 24, 1994 in Beijing.

## **Working Papers**

"Takeover Provisions: A Search for Normative Rationales and Policy Implications", (University of Hong Kong Faculty of Law, 1998).

"The Case for Contingency Fees in Hong Kong", (University of Hong Kong Faculty of Law, 1997)

## Newspaper Articles

"China Urgently Needs to Improve the Protection of Minority Shareholders", 21<sup>st</sup> Century Business Herald, June 3, 2002, at 39.

"Is there a Need of Independent Directors?" 21st Century Business Herald, July 15, 2002, at 39.

## **Website Articles**

"Expropriation, Demolition and Compensation in Urban China: Towards a Moral Perspective", <a href="http://article.chinalawinfo.com/ArticleHtml/Article\_54853.asp">http://article.chinalawinfo.com/ArticleHtml/Article\_54853.asp</a> of Beijing University School of Law, July 1, 2010.

"Damages Rules in Tort Law Should be based on the Corrective Justice Principle", <a href="http://www.civillaw.com.cn">http://www.civillaw.com.cn</a> of Renmin University School of Law, April 15, 2009.

"The Functions of Special Purpose Vehicle (SPV) and Implications for State-owned Enterprises Investing Abroad", <a href="www.iolaw.org.cn">www.iolaw.org.cn</a> of the Law Institute of China Academy of Social Sciences (with Hao Zhang).

"Different Regimes of Allocating Spectrum under Competitive Conditions", www.civillaw.com.cn of Renmin University School of Law, 31 January 2004.

"Lessons from the Regulation of Interconnection of Telecommunications Companies Abroad", <a href="www.chinapublaw.com">www.chinapublaw.com</a> of Zhejiang University School of Law, January 29, 2004.

"A Search for Rationales of the Universal Service Obligation in Telecommunications", <a href="www.civillaw.com.cn">www.civillaw.com.cn</a> of Renmin University School of Law, January 25, 2004

"The Regulation of Takeovers of Listing Companies in China", www.civillaw.com.cn of Renmin University School of Law, November 20, 2002.

"The Impact of Medical Malpractice Law Reform on China's Insurance Market", <a href="https://www.civillaw.com.cn">www.civillaw.com.cn</a> of Renmin University School of Law, September 20, 2002.

"Towards a Pure No-Fault Automobile Insurance Regime", <u>www.civillaw.com.cn</u> of Renmin University School of Law, May 30, 2003.

"The Objectives of Electricity Sector Reform and the Design of Institutions", www.chinapublaw.com of Zhejiang University School of Law, September 16, 2003

## **Book review**

"Secured Finance Law in China and Hong Kong", 27(3) Banking & Finance Law

Review 543-47 (2012).

"Corporate Governance: Challenges for China", 19(2) Australian Journal of Corporate Law 243-48 (2006).

"Financial Regulation in the Greater China Area: Mainland China, Taiwan and Hong Kong SAR", 18(2) Banking & Finance Law Review 313-315 (2003).

#### <u>Lectures</u>

"Recent Direction of the literature on Law and Development: Implications for China", a lecture delivered at Wuhan University School of Law on December 9, 2013.

"Takeover of Corporations and Governments: Implications for Regime Choices", a lecture presented at the School of Law of Shanghai University on October 17, 2013.

"China's Road to Democracy", a lecture delivered at Zhongshan University School of Law on May 8, 2013.

"Law, Economic Development and Implications for Human Rights in China", a lecture given at the University of Pennsylvania School of Law on February 20, 2012.

"Path Dependence and Interconnected Institutions: Transplantation of the Institution of Derivative Action", a lecture presented at the Clarke Program of East Asian Law and Culture at Cornell University School of Law on February 1, 2012.

"Excellence and Equity in Education: Exploring the Use of Education Vouchers in China", a lecture delivered at the School of Law of Nanjing University on April 20, 2011.

"Law and Development", a lecture delivered at the School of Law of Renmin University on October 18, 2010 and at Guanghua Law School of Zhejiang University on October 21, 2010.

"Rational Law Making and Efficient Enforcement: An Analysis of the Derivative Action System", an invited lecture delivered at the School of Law of Renmin University on March 3, 2009.

"The Role of Contracts and Contractual Enforcement in China's Economic Development", a lecture delivered at the School of Economics of Shandong University on October 14, 2008.

"Protection of Minority Shareholders and Implications to Capital Market Development", a lecture delivered at the School of Law of Shanghai University of Finance and Economics on May 31, 2007.

"The Use of Economic Analysis of Law", a lecture delivered at East China Institute of Politics and Law on May 29, 2007.

"Economic Analysis of Law", a course offered at the School of Law, Southwest University of Finance and Economics, Chengdu, China between March 18 and April 17,

2007.

"The Methodology of Economic Analysis of Law", a lecture delivered at Southwest University of Finance and Economics on December 18, 2006.

"The Regulation of Executive Compensation: An Agency Perspective", a lecture presented at Renmin University School of Law on October 9, 2004.

"Towards a Pure No-fault Automobile Insurance Regime in China", a lecture delivered at Tsinghua University School of Law on October 23, 2003.

"Realizing the Importance of the Insurance Alternative in China's Tort Law Reform", a lecture delivered at Zhejiang University City College on March 20, 2003.

"Understanding the Institution of Corporate Derivative Action", a lecture delivered at the National College of Judges on December 24, 2002.

"Comparative Corporate Governance Studies: Institutional Selection, Experimentation, and Adaptation", a lecture presented at Beijing University School of Law on December 23, 2002.

"Securities Regulation in China", a lecture delivered at the Law Society of Hong Kong on October 24, 2002.

"The Impact of Medical Malpractice Law Reform on China's Tort Law and Implications for the Insurance Market", a lecture delivered at Renmin University School of Law on October 14, 2002.

"The Regulation of Takeovers in Hong Kong", a lecture delivered at China University of Politics and Law on May 29, 2002.

"The Recent Debate on Corporate Governance", a lecture delivered at Northwestern University of Political Science and Law on March 20, 2002

"The Political Economy of the Antidumping Regimes in North America", a lecture delivered at Shanghai Maritime University on December 27, 2001.

"Comparative Corporate Governance Studies and Implications to China's Capital Market Development", a lecture delivered at Zhejiang University of Finance and Economics on December 25, 2001.

"Selected Issues on Securities Regulation in the PRC", a lecture delivered at the Law Society of Hong Kong on June 14, 2001.

"Reform of China's Takeover Law", a lecture delivered at the Department of Law of Fudan University in May 1999.

"Agency Costs and Reform of China's State Owned Enterprises", a lecture delivered at the Economic Department of the East China University of Politics and Law in May 1994.

## Conferences Organized

From Economic Development to Human Flourishing: The Case of China, HKU, December, 2011.

Development of the Chinese Legal System: Change and Challenges, HKU, December, 2009.

Peking University School of Law and University of Hong Kong School of Law Annual Conference: Constitutional Reform and Financial Regulation, HKU, December, 2009.

#### Administration

Director of the Centre for Chinese Law, Faculty of Law, University of Hong Kong (June 2009 – June 2013).

Acting Associate Dean for China Affairs, Faculty of Law, University of Hong Kong (July1 – December 31, 2009).

Acting Dean, Faculty of Law, University of Hong Kong (May 22-23, 2008; December 19-22, 2009).

Acting Associate Dean for Research, Faculty of Law, University of Hong Kong (May 1 to June 14, 2008).

Deputy Head of the Law Department, University of Hong Kong, assisting the Head in allocating teaching and marking duties (2007-2008).

Director of the LLM Programme in Chinese Law, Faculty of Law, University of Hong Kong (2000-2001, 2004 - 2008).

Deputy Director of the Asian Institute of International Financial Law, Faculty of Law, University of Hong Kong (2002-2004).

Chairman of the Faculty of Law Outside Practice Sub-Committee at University of Hong Kong (2006-2007).

Chairman of the Faculty of Law Library Committee at University of Hong Kong (1997-1999).

Having sat on various committees such as the Curriculum Committee, Faculty Library Committee, University Library Committee, Faculty Higher Degree Committee, Outside Funding and External Relations Committee, Faculty Admission Committee, Faculty Outside Practice Sub-Committee at the Faculty of Law of University of Hong Kong.

Helped University of Hong Kong conduct interviews of undergraduate applicants in the mainland China (2003, 2005).

Chairman of the Student Association of the International Shipping Department at Shanghai Maritime University (1983-1985).

## Foreign Contributing Editor

Banking and Finance Law Review (Toronto: Carswell)

## Academic Committee Member

Institute for Law and Economics at Peking University (November 2010 - ) The East Asian Tort Law Association (July 2010 – May 2012)

## Reviewer

Acted as reviewer for the Australian Journal of Corporate Law, the Quarterly Journal of Economics of Beijing University, New South Wales University Law Review, the Australian Journal of Asian Law, Hong Kong Law Journal, and the University of Hong Kong Press.

Acted for the Research Grants Council of Hong Kong, assessing CERG/GRF grant applications.

Approached by the Comparative Journal of Asian Law in Singapore and Routledge for the review of submission of articles or books.

Approached by the Journal of Business Law for the writing of a book review.

## **Supervision**

Having supervised more than 40 postgraduate students, including eight PhD candidates (five PhD graduated already).

### External Doctoral-Thesis Examiner

Having examined doctoral theses for University of British Columbia, University of New South Wales, and City University of Hong Kong.

#### Research Grants

2009-12: The expansion of private ordering: the role of contract and property law, HK\$542,880; General Research Fund, awarded by the Research Grants Council of Hong Kong.

2009-11: The Role of Formal Property Law: China's Developing Urban Real Estate Market, HK\$ 48,000. [HKU]

2007-09: The role of contracts and their enforcement in China's economic

development, HK\$ 62,108. [HKU]

2006-08: Family law reform in China: an economic perspective, HK\$ 66,880. [HKU]

2004-06: Chaos and path dependence: the takeover of listed companies in China, HK\$42,000. [HKU]

2003-05: Towards a pure no fault automobile insurance regime, HK\$52,000. [HKU]

2002-04: Implications of comparative corporate governance studies for China's capital market, HK\$ 73,060. [HKU]

2001-03: Alternative explanations of the rise of Silicon Valley and the fall of Route 128 and policy implications for China, HK\$ 67,900. [HKU]

1998-99: The law of takeovers: a search for normative rationales and policy implications, HK\$47,200. [HKU]

1996-98: The relevance of comparative corporate governance studies for China, HK\$35,000. [HKU]

## Courses Taught

Comparative Constitutional Law and Theories

Hong Kong's Company Law

Hong Kong's Tort Law

Hong Kong's Contract Law

PRC Civil and Commercial Law

PRC Company Law and Securities Regulation

## **Areas of Academic Interest**

Corporate Law, Contract Law, Constitutional Law, and Public Policy